

CASE STUDY

# McDERMOTT + BULL INTERIM LEADERS SOLVES AN URGENT NEED FOR A PRIVATE EQUITY-BACKED INDUSTRIAL SERVICES COMPANY



## REGIONALIZED EFFORTS

Implemented regionalization efforts and brought together a previously disparate accounting process.



## ASC 842

Completed the previously lagging ASC 842 lease accounting implementation on deadline and on budget.



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Oversaw four additional operating regions and their controllers.

## THE COMPANY

- » Industry: Industrial Services
- » Entity Type: Private Equity-Backed
- » Operating Region: United States
- » Size: 2,500 Employees

## THE PROBLEM

The previous Controller resigned, leaving the business with an urgent need in their accounting department, which needed stability, leadership, and expertise. At that time, the department was also in the process of implementing a new lease accounting standard for compliance.

## THE SOLUTION

McDermott + Bull Interim Leaders brought in an accomplished consultant who is a CPA with a Big 4 industry background. This individual also has extensive experience working with middle market, private equity portfolio companies.

## THE RESULT

The consultant provided stability to a turbulent department and expertise to an open leadership role. Over the span of the three-month engagement, the scope of the interim Controller's responsibilities grew to include overseeing multiple regional Controllers and leading the implementation of ASC 842 lease accounting.