

CASE STUDY

MCDERMOTT + BULL INTERIM LEADERS DEPLOYS INTERIM CFO WITH OVER 20 YEARS OF EXPERIENCE FOR PUBLIC BANKING COMPANY



10-Q + 8K

Completed 10-Q and 8-K filings, while making numerous updates and corrections to the existing 10-Q.



FINANCIAL REPORT

Completed and presented their financial report to the board.



PROCESS IMPROVEMENTS

Drove process improvements for calculating the valuation of their preferred stock.

THE COMPANY

- » Industry: Banking
- » Entity Type: Public
- » Operating Region: Western U.S.
- » Size: \$1B

THE PROBLEM

The client's CFO was leaving and gave the company three weeks' notice. The organization had critical month-end and quarter-end reporting requirements, so they could not afford to leave the position vacant while they looked for a permanent replacement.

THE SOLUTION

McDermott + Bull Interim Leaders deployed an interim CFO who had over 20 years of experience serving as CFO of various community banks. The consultant's in-depth industry knowledge, eagerness to take on additional responsibilities, and hands-on work ethic made him an exceptional fit for this opportunity.

THE RESULT

The interim leader provided six weeks of coverage while the company looked for a permanent CFO. The consultant spearheaded key filings and documentation, assessed and implemented processes to reduce inefficiencies, and recommended improvements for the department.