

CASE STUDY

# DRIVING FINANCIAL HEALTH: HOW AN INTERIM CFO EMPOWERED A MEDICAL SPA'S GROWTH JOURNEY



## SECURED BANK FINANCING

The interim CFO successfully secured bank financing and began negotiating a Letter of Credit (LOC).



## UPDATED THE CASHFLOW FORECAST

They updated the cashflow forecast to eliminate plugs and gained buy-in from the Controller.



## MANAGED TRANSITION TO NEW AUDIT FIRM

The consultant led the successful closing of the year-end financials and managed the transition to a new audit firm.

### THE COMPANY

- » Industry: Medical Spa
- » Operating Region: West Coast
- » Size: \$50M
- » Entity Type: Private Equity-Backed

### THE PROBLEM

The previous CFO departed, leaving the CEO to manage the financial responsibilities and duties of the business. They needed an interim CFO to offload these tasks, manage the company's finances and accounting, focus on process implementation and improvement, and oversee board relations.

### THE SOLUTION

The interim CFO brought experience rebuilding finance teams and cultivating positive internal partnerships in a PE-backed, multisite, medical spa. This individual also possessed Big 4 accounting experience, with a reputable history as a change agent enabling companies to scale for growth, streamline operations, and maximize bottom-line performance.

### THE RESULT

The interim leader quickly took on critical tasks and responsibilities, allowing the CEO to focus on higher-level strategic matters and decision-making. The consultant ensured a successful board meeting by getting the budget approved and the board deck prepared and distributed ahead of schedule.