

CASE STUDY

# ADAPTING THROUGH CHANGE: INTERIM CONTROLLER STEPS UP DURING SIGNIFICANT LEADERSHIP GAPS FOR DESIGNER + RETAIL COMPANY



## OVERSAW ACCOUNTING FOR 3 ACQUISITIONS

Managed the fair market value accounting for 3 acquisitions across the country.



## REDUCED MONTH-END CLOSE BY 30% TO 20-30 DAYS

The interim leader implemented proper closing procedures and formalized a standardized process.



## ADOPTED CO-CFO ROLE

Moved into a co-CFO role when the previous one was terminated. Once the permanent CFO was identified, they maintained a dual FP&A and Interim Controller role, providing crucial institutional knowledge during the transition.

## THE COMPANY

- » Industry: Designer + Retail Company
- » Entity Type: Private Equity-Backed
- » Operating Region: West Coast
- » Size: \$25M

## THE PROBLEM

The retail company was acquiring a business and required an interim Controller to oversee the accounting and integration of the newly acquired company.

## THE SOLUTION

McDermott + Bull deployed an interim accounting leader with over 20 years of Controller experience. This individual was equipped with best practices in streamlining daily, weekly, and monthly reporting processes, as well as integrating acquisitions. With over five years of consulting experience, the interim executive was an agile leader capable of addressing change quickly.

## THE RESULT

Over 14 months, the interim Controller led the integration of a new business and established standardized processes within a previously inefficient and turbulent accounting department. They also bridged a gap during heavy leadership upheaval, including the departure of the incumbent CFO.